



March 3, 2021

State of Idaho  
Idaho Public Utilities Commission  
Statehouse  
Boise, ID 83720

Attention: Jan Noriyuki, Secretary

AVU-U-05-02  
AVU-U-04-01

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is Exhibit A, which is the quarterly status report as of December 31, 2020, as required under Order No. 29947 and Order No. 30036. If any questions arise or additional information is needed, please do not hesitate to contact Carly Guillory at 509-495-2708.

Sincerely,

Jason E. Lang  
Director of Finance, Risk and Assistant Treasurer

Enclosures

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**AVISTA CORP.**  
**Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947**  
**Case No. AVU-U-06-1, Order No. 30036**

Exhibit A

**Cost of Capital as of 12/31/2020**

	Amount	Percent of Total Capital	Cost	Component
Total Long-term Debt	\$1,973,500,000	50.22%	5.06%	2.54%
Common Equity	1,956,335,512	49.78%	9.50%	4.73% <sup>3</sup>
<b>TOTAL</b>	<b>\$3,929,835,512</b>	<b>100.00%</b>		<b>7.27%</b>

**Key Financial Data Available on Avista Corp**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Net income attributable to Avista Corporation	\$129,488,000	\$196,763,000	\$136,598,000	\$115,916,000
Consolidated EPS <sup>1</sup>	\$1.90	\$2.97	\$2.07	\$1.79
Dividend Payout Ratio <sup>2</sup>	85.28%	52.10%	72.08%	79.93%
Common Shares Outstanding	69,238,901	67,176,996	65,688,356	65,494,333
<b>S&amp;P Financial Ratios</b>				
Funds from operations (FFO) / Interest Expense	4.88 <sup>4</sup>	4.19 <sup>4</sup>	3.44 <sup>4</sup>	5.07 <sup>4</sup>
Funds from operations (FFO) / Debt	16.30% <sup>4</sup>	13.80% <sup>4</sup>	14.86% <sup>4</sup>	17.60% <sup>4</sup>

1 Earnings per common share attributable to Avista Corporation, diluted

2 Calculated on a 12 Months Ended Period

3 Last Commission approved return on equity

4 Ratios provided by the Company's Forecast